

POOLED MONEY INVESTMENT BOARD

Budget Committee Report

KLRD Analyst: Caine
KLRD Summary: Vol. 1, Pg. 400
Bill Number: SB 125

DOB Analyst: Tomb
GBR Analysis: Vol. 2, Pg. 80
Committee: --

Summary, FY 2023 – FY 2026

Expenditures by Fund Type

	Actual FY 2023	Actual FY 2024	Approved FY 2025	Approved FY 2026
State Operations	\$ 722,761	\$ 802,013	\$ 916,184	\$ 926,046
State General Fund	-	-	-	-
Federal Funds	-	-	-	-
All Other Funds	722,761	802,013	916,184	926,046
State Aid and Assistance	\$ -	\$ -	\$ -	\$ -
State General Fund	-	-	-	-
Federal Funds	-	-	-	-
All Other Funds	-	-	-	-
Capital Budget and Debt	\$ -	\$ -	\$ -	\$ -
State General Fund	-	-	-	-
Federal Funds	-	-	-	-
All Other Funds	-	-	-	-
TOTAL	\$ 722,761	\$ 802,013	\$ 916,184	\$ 926,046

Financing by Expenditure Group

	Actual FY 2023	Actual FY 2024	Approved FY 2025	Approved FY 2026
State General Fund	\$ -	\$ -	\$ -	\$ -
State Operations	-	-	-	-
State Aid and Assistance	-	-	-	-
Capital Budget and Debt	-	-	-	-
Federal Funds	\$ -	\$ -	\$ -	\$ -
State Operations	-	-	-	-
State Aid and Assistance	-	-	-	-
Capital Budget and Debt	-	-	-	-
All Other Funds	\$ 722,761	\$ 802,013	\$ 916,184	\$ 926,046
State Operations	722,761	802,013	916,184	926,046
State Aid and Assistance	-	-	-	-
Capital Budget and Debt	-	-	-	-
TOTAL	\$ 722,761	\$ 802,013	\$ 916,184	\$ 926,046

FTE Positions	5.0	5.0	5.0	5.0
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FY 2025

	Agency	LBC	House	Senate	Approved
State Operations	\$ 916,184	\$ 916,184	\$ 916,184	\$ 916,184	\$ 916,184
State General Fund	-	-	-	-	-
Federal Funds	-	-	-	-	-
All Other Funds	916,184	916,184	916,184	916,184	916,184
State Aid and Assistance	\$ -	\$ -	\$ -	\$ -	\$ -
State General Fund	-	-	-	-	-
Federal Funds	-	-	-	-	-
All Other Funds	-	-	-	-	-
Capital Budget and Debt	\$ -	\$ -	\$ -	\$ -	\$ -
State General Fund	-	-	-	-	-
Federal Funds	-	-	-	-	-
All Other Funds	-	-	-	-	-
TOTAL	\$ 916,184	\$ 916,184	\$ 916,184	\$ 916,184	\$ 916,184
FTE Positions	5.0	5.0	5.0	5.0	5.0

Agency

The agency requests a revised estimate of \$916,184, all from the Pooled Money Investment Board Fee Fund, in expenditures, and 5.0 FTE positions in FY 2025. This is no change from the amount approved by the 2024 Legislature.

Special Committee on Legislative Budget

The **LBC** concurs with the agency's revised estimate in FY 2025.

House Committee on General Government Budget

The **House Budget Committee** concurs with the LBC's recommendation in FY 2025.

House Committee on Appropriations

The **House Committee** concurs with the House Budget Committee's recommendation in FY 2025.

House Committee of the Whole

The **House Committee of the Whole** concurs with the House Committee's recommendation in FY 2025.

Senate Committee on Ways and Means

The **Senate Committee** concurs with the House Committee of the Whole's recommendation in FY 2025.

Senate Committee of the Whole

The **Senate Committee of the Whole** concurs with the Senate Committee's recommendation in FY 2025.

Conference Committee

The **Conference Committee** concurs with the LBC's recommendation in FY 2025.

POOLED MONEY INVESTMENT BOARD

Budget Committee Report

FY 2026

	Agency	LBC	House	Senate	Approved
State Operations	\$ 910,753	\$ 910,753	\$ 910,753	\$ 910,753	\$ 926,046
State General Fund	-	-	-	-	-
Federal Funds	-	-	-	-	-
All Other Funds	910,753	910,753	910,753	910,753	926,046
State Aid and Assistance	\$ -	\$ -	\$ -	\$ -	\$ -
State General Fund	-	-	-	-	-
Federal Funds	-	-	-	-	-
All Other Funds	-	-	-	-	-
Capital Budget and Debt	\$ -	\$ -	\$ -	\$ -	\$ -
State General Fund	-	-	-	-	-
Federal Funds	-	-	-	-	-
All Other Funds	-	-	-	-	-
TOTAL	\$ 910,753	\$ 910,753	\$ 910,753	\$ 910,753	\$ 926,046
FTE Positions	5.0	5.0	5.0	5.0	5.0

Agency

The agency requests \$910,753, all from the Pooled Money Investment Board Fee Fund, in expenditures, and 5.0 FTE positions for FY 2026. This is a decrease of \$5,431, or 0.6 percent, below the amount approved by the 2024 Legislature. The decrease is primarily attributable to deletions for a performance audit (\$11,000) which takes place every other year, printer cartridges (\$2,400), and meals and lodging (\$2,500). The decrease is offset by increases for employer contributions to KPERS and health benefits (\$6,426) and increased Bloomberg licensing fees (\$4,500).

Special Committee on Legislative Budget

The **LBC** concurs with the agency's request for FY 2026.

House Committee on General Government Budget

The **House Budget Committee** concurs with the LBC's recommendation for FY 2026.

House Committee on Appropriations

The **House Committee** concurs with the House Budget Committee's recommendation for FY 2026.

House Committee of the Whole

The **House Committee of the Whole** concurs with the House Committee's recommendation for FY 2026.

Senate Committee on Ways and Means

The **Senate Committee** concurs with the House Committee of the Whole's recommendation for FY 2026.

Senate Committee of the Whole

The **Senate Committee of the Whole** concurs with the Senate Committee's recommendation for FY 2026.

Conference Committee

The **Conference Committee** concurs with the LBC's recommendation for FY 2026.

State Finance Council

1. Add \$15,293 to provide salary increases for most state employees based on the Department of Administration's market survey for FY 2026.