



July 9, 2025

Jill Shelley
Jordan Milholland
Kansas Legislative Research Department
68-W, Statehouse
300 SW 10th Ave.
Topeka, KS 66612-1504

Re: Kansas Public Employees Retirement System (Agency 80) Administrative Regulation Review

Dear Ms. Shelley and Mr. Milholland:

Pursuant to K.S.A. 77-440(b), the Kansas Public Employees Retirement System (KPER) submits the attached report to the Joint Committee on Administrative Rules and Regulations. This report summarizes KPER's review of all adopted administrative regulations.

KPER recommends the revocation of one regulation:

K.A.R. 80-5-22 includes an assumed rate of return of 8% and mortality tables adopted in 2001. K.S.A. 74-4909 mandates that the KPER Board of Trustees adopt actuarial tables to be used in the operation of the system, at the recommendation of an actuary, and the tables are regularly updated accordingly. The regulation's references to the 2001 mortality tables, specifically, is outdated. K.S.A. 74-49,123(c)(11) states that the assumed rate of return is established by the Board, at the recommendation of the actuary. In 2017, the KPER Board of Trustees lowered the assumed rate of return from 8% to 7.75%, and in 2022, the rate of return was lowered to 7%. The regulation's references to an 8% rate of return are outdated.

If you have any questions about this report, please contact me at aconroy@kspers.gov or 785-296-1017. Thank you.

Sincerely,


Alan D. Conroy
Executive Director

cc: Representative Barb Wasinger, Chair, Joint Committee on Administrative Rules and Regulations
Senator Kellie Warren, Vice Chair, Joint Committee on Administrative Rules and Regulations
Representative John Carmichael, Ranking Minority Member, Joint Committee on Administrative Rules and Regulations
Jenna Moyer, Office of Revisor of Statutes