

# OFFICE OF THE STATE TREASURER

## Appropriations Report

### AGENCY OVERVIEW

The Office of the State Treasurer is the designated fiscal agent for the State of Kansas and is responsible for the timely receipt and deposit of all receipts and revenues into the State Treasury. The State Treasurer administers several deposit loan programs and manages the Kansas Postsecondary Education Savings Program (Learning Quest). The State Treasurer is the paying agent for state and municipal bonds and also is tasked with the disposition of unclaimed property. The State Treasurer is an ex officio member of the Kansas Public Employees Retirement System (KPERs) Board of Trustees. The State Treasurer is one of six state officials elected every four years and also serves as a member of the Pooled Money Investment Board (PMIB), which invests state funds to provide optimum levels of safety, liquidity, and yield.

### BUDGET ITEMS

	Agency		LBC (HB 2007, as Introduced)		Final Approved (SB 125)	
	SGF	All Funds	SGF	All Funds	SGF	All Funds
<b>FY 2025</b>						
<b>Approved</b>						
Approved Budget	\$2,000,000	\$86,233,634	\$2,000,000	\$86,233,634	\$2,000,000	\$86,233,634
<i>Subtotal – Approved</i>	<i>\$2,000,000</i>	<i>\$86,233,634</i>	<i>\$2,000,000</i>	<i>\$86,233,634</i>	<i>\$2,000,000</i>	<i>\$86,233,634</i>
<b>Reappropriation</b>						
1. SGF Reappropriation	\$4,183	\$4,183	\$4,183	\$4,183	\$4,183	\$4,183
<i>Subtotal – Reappropriation</i>	<i>\$4,183</i>	<i>\$4,183</i>	<i>\$4,183</i>	<i>\$4,183</i>	<i>\$4,183</i>	<i>\$4,183</i>
<b>Enhancement</b>						
2. ARPA Interest	-	-	-	-	-	-
<i>Subtotal – Enhancement</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
<b>Other Changes</b>						
3. Build Kansas	-	\$50,000,000	-	\$50,000,000	-	\$50,000,000
4. FTE Positions	-	-	-	-	-	-
5. Unclaimed Property	-	(\$2,920,000)	-	(\$2,920,000)	-	(\$2,920,000)
All Other Adjustments	-	(\$58,126)	-	(\$58,126)	-	(\$58,126)
<i>Subtotal – Other Changes</i>	<i>-</i>	<i>\$47,021,874</i>	<i>-</i>	<i>\$47,021,874</i>	<i>-</i>	<i>\$47,021,874</i>
<b>TOTAL</b>	<b>\$2,004,183</b>	<b>\$133,259,691</b>	<b>\$2,004,183</b>	<b>\$133,259,691</b>	<b>\$2,004,183</b>	<b>\$133,259,691</b>
<b>FY 2026</b>						
<b>Approved</b>						
Approved Budget	\$2,000,000	\$86,233,634	\$2,000,000	\$86,233,634	\$2,000,000	\$86,233,634
<i>Subtotal – Approved</i>	<i>\$2,000,000</i>	<i>\$86,233,634</i>	<i>\$2,000,000</i>	<i>\$86,233,634</i>	<i>\$2,000,000</i>	<i>\$86,233,634</i>
<b>Enhancement</b>						
2. ARPA Interest	-	-	-	-	-	-
6. Aviation Jobs Fund	-	-	-	-	\$10,000,000	\$10,000,000
7. Pregnancy Compassion Awareness Program	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	\$1,000,000	\$1,000,000
8. STAR Bonds Food Sales Tax Revenue Replacement Fund	-	-	-	-	-	\$4,000,000
9. Talent Grant Fund	-	-	-	-	-	\$1,500,000

\* Note: "Final Approved" represents adjustments in SB 125, as enacted. Other recommendations are cumulative and based on prior steps.

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	Agency		LBC (HB 2007, as Introduced)		Final Approved (SB 125)	
	SGF	All Funds	SGF	All Funds	SGF	All Funds
10. 2025 Pay Plan	-	-	-	-	-	\$66,128
<i>Subtotal – Enhancement</i>	<i>(\$2,000,000)</i>	<i>(\$2,000,000)</i>	<i>(\$2,000,000)</i>	<i>(\$2,000,000)</i>	<i>\$11,000,000</i>	<i>\$16,566,128</i>
<b>Other Changes</b>						
3. Build Kansas	-	-	-	(\$50,000,000)	-	(\$50,000,000)
4. FTE Positions	-	-	-	-	-	-
5. Unclaimed Property	-	(\$2,920,000)	-	(\$2,920,000)	-	(\$2,920,000)
7. Pregnancy Compassion Awareness Program	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	(\$2,000,000)	\$1,000,000	\$1,000,000
11. Build Kansas Matching Grant	-	-	-	-	-	-
All Other Adjustments	-	\$85,456	-	\$85,456	-	\$85,456
<i>Subtotal – Other Changes</i>	<i>(\$2,000,000)</i>	<i>(\$4,834,544)</i>	<i>(\$2,000,000)</i>	<i>(\$54,834,544)</i>	<i>\$1,000,000</i>	<i>(\$51,834,544)</i>
<b>TOTAL</b>	<b>(\$2,000,000)</b>	<b>\$79,399,090</b>	<b>(\$2,000,000)</b>	<b>\$29,399,090</b>	<b>\$14,000,000</b>	<b>\$50,965,218</b>
<b>FY 2027</b>						
<b>Enhancement</b>						
9. Talent Grant Fund	-	-	-	-	-	\$1,500,000
<i>Subtotal – Enhancement</i>	-	-	-	-	-	\$1,500,000
<b>TOTAL</b>	-	-	-	-	-	\$1,500,000

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## Appropriations Report

### 1. SGF Reappropriation

#### FY 2025

**Agency:** The agency carried over \$4,183 in unspent SGF moneys from FY 2024 into FY 2025.

**LBC:** Concur with the Agency.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** The agency carried over \$4,183 in unspent SGF moneys from FY 2024 into FY 2025.

### 2. ARPA Interest

#### FY 2025

**Agency:** N/A

**LBC:** N/A

**House:** N/A

**Senate:** Add language to transfer ARPA interest income starting on May 1, 2025 from the ARPA fund to the SGF in FY 2025.

**Conference:** Concur with the Senate.

**Final Approved\*:** Add language to transfer ARPA interest income starting on May 1, 2025 from the ARPA fund to the SGF in FY 2025.

#### FY 2026

**Agency:** N/A

**LBC:** N/A

**House:** N/A

**Senate:** Add language to transfer ARPA interest income starting on July 1, 2025 from the ARPA fund to the SGF for FY 2026.

**Conference:** Concur with the Senate.

**Final Approved\*:** Add language to transfer ARPA interest income starting on July 1, 2025 from the ARPA fund to the SGF for FY 2026.

### 3. Build Kansas

#### FY 2025

**Agency:** Add \$50.0 million, all from the Build Kansas Matching Grant fund, in FY 2025.

**LBC:** Concur with the Agency.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** Add \$50.0 million, all from the Build Kansas Matching Grant fund, in FY 2025.

#### FY 2026

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# OFFICE OF THE STATE TREASURER

## Appropriations Report

**Agency:** N/A

**LBC:** Delete transfer of \$50.0 million SGF to the Build Kansas Fund for FY 2026.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** Delete transfer of \$50.0 million SGF to the Build Kansas Fund for FY 2026.

### 4. FTE Positions

#### FY 2025

**Agency:** Add 0.2 FTE positions due to adjustments within programs in FY 2025.

**LBC:** Concur with the Agency.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** Add 0.2 FTE positions due to adjustments within programs in FY 2025.

#### FY 2026

**Agency:** Add 0.2 FTE positions due to adjustments within programs in FY 2025.

**LBC:** Concur with the Agency.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** Add 0.2 FTE positions due to adjustments within programs in FY 2025.

### 5. Unclaimed Property

#### FY 2025

**Agency:** Delete \$2.9 million, all in special revenue funds, in anticipated unclaimed property claims in FY 2025.

**LBC:** Concur with the Agency.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** Delete \$2.9 million, all in special revenue funds, in anticipated unclaimed property claims in FY 2025.

#### FY 2026

**Agency:** Delete \$2.9 million, all in special revenue funds, in anticipated unclaimed property claims for FY 2026.

**LBC:** Concur with the Agency.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** Delete \$2.9 million, all in special revenue funds, in anticipated unclaimed property claims for FY 2026.

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## Appropriations Report

### 6. Aviation Jobs Fund

FY 2026

**Agency:** N/A

**LBC:** N/A

**House:** N/A

**Senate:** N/A

**Conference:** Add \$40.0 million, \$30.0 million from PMIB securitization and \$10.0 million SGF to provide loans to an airport authority or an entity engaged in the business of the maintenance, repair, and overhaul of aircrafts for FY 2026. Add language that the State Treasurer would enter into loan agreements with fixed interest rates, repayment provisions, and other terms and conditions that would minimize the impact on state revenue. Add language requiring a personal guarantee for these loans. Add language to cap the loans at 15 years and set the rates to adjust annually.

**Final Approved\*:** Add \$40.0 million, \$30.0 million from PMIB securitization and \$10.0 million SGF to provide loans to an airport authority or an entity engaged in the business of the maintenance, repair, and overhaul of aircrafts for FY 2026. Add language that the State Treasurer would enter into loan agreements with fixed interest rates, repayment provisions, and other terms and conditions that would minimize the impact on state revenue. Add language requiring a personal guarantee for these loans. Add language to cap the loans at 15 years and set the rates to adjust annually.

### 7. Pregnancy Compassion Awareness Program

FY 2026

**Agency:** Delete \$2.0 million SGF for the Pregnancy Compassion Awareness Program for FY 2026.

**LBC:** N/A

**House:** Add \$2.0 million SGF for the Pregnancy Compassion Awareness Program for FY 2026. Add language continuing program requirements for FY 2026.

**Senate:** Add \$4.0 million SGF for the Pregnancy Compassion Awareness Program for FY 2026.

**Conference:** Add \$3.0 million SGF for the Pregnancy Compassion Awareness Program for FY 2026. Add language continuing program requirements for FY 2026.

**Governor:** The Governor line-item vetoed this item.

**Legislature:** The Legislature overrode the line-item veto.

**Final Approved\*:** Add \$3.0 million SGF for the Pregnancy Compassion Awareness Program for FY 2026. Add language continuing program requirements for FY 2026.

### 8. STAR Bonds Food Sales Tax Revenue Replacement Fund

FY 2026

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## Appropriations Report

**Agency:** N/A

**LBC:** N/A

**House:** N/A

**Senate:** Add \$4.0 million, all from the STAR Bonds Food Sales Tax Revenue Replacement Fund for FY 2026. Add language providing cities with a population of 30,000 or less with an established STAR bond district to receive funding for the amount of additional sales and use tax revenue that would have been realized from sales of food and food ingredients for the months of January 2024 through June 2025 if the state rate for state sales tax had been 6.5 percent for FY 2026.

**Conference:** Concur with the Senate.

**Final Approved\*:** Add \$4.0 million, all from the STAR Bonds Food Sales Tax Revenue Replacement Fund for FY 2026. Add language providing cities with a population of 30,000 or less with an established STAR bond district to receive funding for the amount of additional sales and use tax revenue that would have been realized from sales of food and food ingredients for the months of January 2024 through June 2025 if the state rate for state sales tax had been 6.5 percent for FY 2026.

## 9. Talent Grant Fund

### FY 2026

**Agency:** N/A

**LBC:** N/A

**House:** Add \$1.5 million EDIF for a talent grant fund for FY 2026. Add language to use SGF if EDIF moneys are not available.

**Senate:** Add \$3.0 million, all from ARPA interest, for a talent grant fund and add language to transfer the funds for FY 2026.

**Conference:** Add \$1.5 million EDIF for a talent grant fund for FY 2026. Add language to use SGF if EDIF moneys are not available.

**Governor:** The Governor line-item vetoed this item.

**Legislature:** The Legislature overrode the line-item veto.

**Final Approved\*:** Add \$1.5 million EDIF for a talent grant fund for FY 2026. Add language to use SGF if EDIF moneys are not available.

### FY 2027

**Agency:** N/A

**LBC:** N/A

**House:** N/A

**Senate:** N/A

**Conference:** Add \$1.5 million EDIF for a talent grant fund for FY 2027. Add language to use SGF if EDIF moneys are not available.

**Governor:** The Governor line-item vetoed this item.

**Legislature:** The Legislature overrode the line-item veto.

**Final Approved\*:** Add \$1.5 million EDIF for a talent grant fund for FY 2027. Add language to use SGF if EDIF moneys are not available.

## 10. 2025 Pay Plan

### FY 2026

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## Appropriations Report

**Agency:** N/A

**LBC:** N/A

**House:** N/A

**Senate:** N/A

**Conference:** Add \$66,128 to provide salary increases for most state employees based on the Department of Administration's market survey for FY 2026.

**Final Approved\*:** Add \$66,128 to provide salary increases for most state employees based on the Department of Administration's market survey for FY 2026.

### 11. Build Kansas Matching Grant

#### FY 2026

**Agency:** Delete transfer of \$50.0 million SGF to the Build Kansas Matching Grant Fund for FY 2026 and grant authority to the State Finance Council to transfer SGF monies if the funding falls below the commitment.

**LBC:** Concur with the Agency.

**House:** Concur with the LBC.

**Senate:** Concur with the House.

**Conference:** Concur with the Senate.

**Final Approved\*:** Delete transfer of \$50.0 million SGF to the Build Kansas Matching Grant Fund for FY 2026 and grant authority to the State Finance Council to transfer SGF monies if the funding falls below the commitment.

\* Note: "Final Approved" represents adjustments in SB 125, as enacted. Other recommendations are cumulative and based on prior steps.