

AGENCY PROGRAM DESCRIPTIONS

Administration: Administration

Subprogram History

The Kansas State Certified and Licensed Real Property Appraisers Act became effective on April 19, 1990. The act established the Kansas Real Estate Appraisal Board and provided for the licensure and certification of real estate appraisers. Under K.S.A. 58-4121, the act requires all state certified and licensed appraisers to comply with the Uniform Standards of Professional Appraisal Practice promulgated pursuant to federal law.

The 1993 legislature amended the act to separate the Appraisal Board from the Real Estate Commission on October 1, 1993. This created the establishment of an independent agency.

Legislation was passed in 2008 to require anyone performing appraisals for real estate-related financial transactions be licensed or certified with the Board with certain exceptions as set out in the Act.

The Appraisal Subcommittee (ASC) of the Federal Financial Institutions Examination Council (FFIEC) was created on August 9, 1989, pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989. Title XI's purpose is to provide that federal financial and public policy interests in real estate transactions will be protected by requiring the real estate appraisal utilized in connection with federally related transactions are performed in writing, in accordance with uniform standards, by individuals whose competency has been demonstrated and whose professional conduct will be subject to effective supervision. In general, the ASC oversees the real estate appraisal process as it relates to federally related transactions, as defined in section 1121(4) of Title XI. The ASC is an FFIEC subcommittee. The FFIEC was established pursuant to Title X of the Financial Institutions Regulatory and Interest Rate Control Act of 1978 to create an interagency body empowered to prescribe uniform principles for the Federal examination of regulated financial institutions.

Legislation was passed in 2012, Under K.S.A. 58-4701, Appraisal Management Companies working in Kansas to be registered with the Board effective October 1, 2012. This was put in place so KS would comply with enacted Dodd Frank Legislation.

Consequences of Not Funding This Subprogram

If administration is not funded, the agency would not be able to license appraisers to do Federally Related Real Estate Appraisals in KS. The KREAB Board will be reviewing renewal fees for both AMC's and Appraisers in FY-2023. It is anticipated both will be increased.

Statutory Basis

58-4101 et seq.; 58-4701 et seq.

Mandatory/Discretionary	MOE/Match Requirement	Program Priority	Subprogram Priority
Mandatory	No	1	1

Subprograms Without Narrative Data

AGENCY PERFORMANCE MEASURES

			2022 Actuals	2023 Actuals	2024 Actuals	2025 Actuals	2026 Estimate	2027 Estimate
Administration: Administration								
Goal	Type	Measure						
		Number of education renewals emailed					22	24
	Output	Percentage of complaints processed in a timely manner	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
		Percentage of renewals sent out by email	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Completing the transition to the new data base and work with Appraisers, AMC's and Education Providers to assist them in using it.	Outcome	Number of AMC renewals emailed	116	116	114	93	100	100
		Number of appraiser renewals emailed	1,063	1,080	1,080	1,092	1,100	1,100
		Number of education renewals mailed out	25	25	25	22	24	24
Continue to work diligently to get complaints processed in the one-year timeframe mandated by the ASC.	Outcome	Complaints received	19	9	9	7	8	8
		Longer than 1 year	0	1	1	1	1	0
		Settled in 3-6 months	6	9	3	3	4	4
		Settled in 6-9 months	10	13	4	2	3	3
		Settled in 9-12 months	3	4	4	2	2	2
Maintaining and/or processing any changes to statues or regulations to ensure that the Kansas Appraisal Program is in compliance with the Appraisal Subcommittee (ASC) requirements.	Outcome	AARO meetings and webinars	8	8	8	6	6	6
		Number of staff and Board members attending conferences and webinars	6	8	8	4	6	8
		Regulations changed or new statutes	1	0	1	0	4	0
	Output	Statutes and regulation comply	1	0	0	0		

Footnotes