

POOLED MONEY INVESTMENT BOARD

Budget Committee Report

KLRD Analyst: Kleespie
KLRD Summary: Vol. 1 Pg. 320

DOB Analyst: Tomb
GBR Analysis: Vol. 2, Pg. 80

Executive Summary

Summary of Total Expenditures, FY 2023 – FY 2027					
	SGF	All Other Funds	Total	FTE Positions	
FY 2023 Actual	\$ -	\$ 722,761	\$ 722,761	5.0	
FY 2024 Actual	-	802,013	802,013	5.0	
FY 2025 Actual	-	866,023	866,023	5.0	
FY 2026					
Approved, with Reappropriations	\$ -	\$ 926,046	\$ 926,046	5.0	
Agency Revised Estimate	-	926,046	926,046	5.0	
Special Committee on the State Budget	-	926,046	926,046	5.0	
House Committee of the Whole	-	926,046	926,046	5.0	
Senate Committee of the Whole	-	926,046	926,046	5.0	
Conference Committee*	-	-	-	-	
Governor's Recommendation	-	926,046	926,046	5.0	
FY 2027					
FY 2026 Approved, without Reappropriations	\$ -	\$ 926,046	\$ 926,046	5.0	
Agency Request	-	943,333	943,333	5.0	
Special Committee on the State Budget	-	943,333	943,333	5.0	
House Committee of the Whole	-	943,333	943,333	5.0	
Senate Committee of the Whole	-	943,333	943,333	5.0	
Conference Committee*	-	-	-	-	
Governor's Recommendation	-	943,333	943,333	5.0	

* Note : This committee has not taken action on this agency's budget yet.

The Pooled Money Investment Board (PMIB) manages the investable state money available from the State General Fund (SGF) and the hundreds of other individual state agency funds received by the Office of the State Treasurer. PMIB also provides investment management services for individual state agencies with statutorily authorized investment authority, and PMIB administers the Kansas Municipal Investment Pool (MIP). For investment and cash flow management purposes, MIP moneys are combined with investable state moneys to create the Pooled Money Investment Portfolio (PMIP). Under state statutes, investments are allowed in Kansas bank certificates of deposit, U.S. Treasury securities, U.S. governmental agency securities, high-grade commercial paper, high-grade corporate bonds, and overnight repurchase agreements.

POOLED MONEY INVESTMENT BOARD

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FY 2026

Summary of Legislative Recommendations, FY 2026					
	SGF	All Other Funds	Total	FTE Positions	
Approved, with Reappropriations	\$ -	\$ 926,046	\$ 926,046	5.0	
Agency Revised Estimate	-	926,046	926,046	5.0	
Special Committee on the State Budget (SBC)					
<i>Change from Agency Revised Estimate</i>	\$ -	\$ -	\$ -	-	-
TOTAL – Special Committee	\$ -	\$ 926,046	\$ 926,046	5.0	
House Committees					
General Government Budget	\$ -	\$ -	\$ -	-	-
Appropriations	-	-	-	-	-
Committee of the Whole	-	-	-	-	-
<i>Subtotal – House Change from SBC</i>	\$ -	\$ -	\$ -	-	-
TOTAL – Current House Position	\$ -	\$ 926,046	\$ 926,046	5.0	
Senate Committees					
Ways and Means	-	-	-	-	-
Committee of the Whole	-	-	-	-	-
<i>Subtotal – Senate Change from SBC</i>	\$ -	\$ -	\$ -	-	-
TOTAL – Current Senate Position	\$ -	\$ 926,046	\$ 926,046	5.0	
Legislative Approved					
Conference Committee	\$ -	\$ -	\$ -	-	-
Governor's Vetoes	-	-	-	-	-
Veto Overrides	-	-	-	-	-
<i>Subtotal – Approved Change from SBC</i>	\$ -	\$ -	\$ -	-	-
GRAND TOTAL – Final Approved	\$ -	\$ 926,046	\$ 926,046	5.0	

* Note : This committee has not taken action on this agency's budget yet.

Agency

The **agency** requests a revised estimate of \$926,046, all from the Pooled Money Investment Portfolio Fee Fund, in expenditures and 5.0 FTE positions in FY 2026. The revised estimate is equivalent to the amount approved by the 2025 legislature. The agency has not submitted any supplemental requests, nor is there any SGF reappropriation.

Special Committee on the State Budget

The **Special Committee** concurs with the agency's revised estimate in FY 2026.

House Committees

House Committee on General Government Budget

The **House Budget Committee** concurs with the Special Committee's recommendation in FY 2026.

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House Committee on Appropriations

The **House Committee** concurs with the House Budget Committee's recommendation in FY 2026.

House Committee of the Whole

The **House Committee of the Whole** concurs with the Committee's recommendation in FY 2026.

Senate Committees

Senate Committee on Way and Means

The **Senate Committee** concurs with the Special Committee's recommendation in FY 2026.

Senate Committee of the Whole

The **Senate Committee of the Whole** concurs with the Committee's recommendation in FY 2026.

POOLED MONEY INVESTMENT BOARD

Budget Committee Report

FY 2027

Summary of Legislative Recommendations, FY 2027					
	SGF	All Other Funds	Total	FTE Positions	
FY 2026 Approved, without Reappropriations	\$ -	\$ 926,046	\$ 926,046	5.0	
Agency Request	-	943,333	943,333	5.0	
Special Committee on the State Budget (SBC)					
<i>Change from Agency Request</i>	\$ -	\$ -	\$ -	-	-
TOTAL – Special Committee	\$ -	\$ 943,333	\$ 943,333	5.0	
House Committees					
General Government Budget	\$ -	\$ -	\$ -	-	-
Appropriations	-	-	-	-	-
Committee of the Whole	-	-	-	-	-
<i>Subtotal – House Change from SBC</i>	\$ -	\$ -	\$ -	-	-
TOTAL – Current House Position	\$ -	\$ 943,333	\$ 943,333	5.0	
Senate Committees					
Ways and Means	-	-	-	-	-
Committee of the Whole	-	-	-	-	-
<i>Subtotal – Senate Change from SBC</i>	\$ -	\$ -	\$ -	-	-
TOTAL – Current Senate Position	\$ -	\$ 943,333	\$ 943,333	5.0	
Legislative Approved					
Conference Committee	\$ -	\$ -	\$ -	-	-
Governor's Vetoes	-	-	-	-	-
Veto Overrides	-	-	-	-	-
<i>Subtotal – Approved Change from SBC</i>	\$ -	\$ -	\$ -	-	-
GRAND TOTAL – Final Approved	\$ -	\$ 943,333	\$ 943,333	5.0	

* Note : This committee has not taken action on this agency's budget yet.

Agency

The **agency** requests \$943,333, all from the Pooled Money Investment Board Fee Fund, in expenditures and 5.0 FTE positions for FY 2027. This is an increase of \$17,287, or 1.9 percent above the amount approved by the 2025 Legislature.

Special Committee on the State Budget

The **Special Committee** concurs with the agency request for FY 2027.

House Committees

House Committee on General Government Budget

The **House Budget Committee** concurs with the Special Committee's recommendation for FY 2027.

POOLED MONEY INVESTMENT BOARD

Budget Committee Report

House Committee on Appropriations

The **House Committee** concurs with the House Budget Committee's recommendation for FY 2027.

House Committee of the Whole

The **House Committee of the Whole** concurs with the Committee's recommendation for FY 2027.

Senate Committees

Senate Committee on Way and Means

The **Senate Committee** concurs with the Special Committee's recommendation for FY 2027.

Senate Committee of the Whole

The **Senate Committee of the Whole** concurs with the Committee's recommendation for FY 2027.