KLRD | **Kansas Legislative Research Department**
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68-West–Statehouse | 300 SW 10th Ave. | Topeka, Kansas 66612-1504
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STATE GENERAL FUND (SGF) RECEIPTS

July through February, FY 2026

Total receipts through February of FY 2026 were $99.9 million, or 1.5 percent, below the estimate. The component of SGF receipts from taxes only was $106.8 million, or 1.7 percent, below the estimate.

One tax source was above the estimate by more than $1.0 million. Five tax sources were below the estimate by more than $1.0 million. Those tax sources are **bolded** in the attached table.

Individual income tax receipts were **below** the estimate by **$66.2 million**, or 2.1 percent. Withholding tax receipts exceeded the amount for February 2025 by 5.6 percent. However, refunds to taxpayers for the month of February exceeded the prior-year amount by $51.7 million, or 28.0 percent. The number of refunds paid to date during the tax filing season exceeds the prior-year amount by 1.4 percent, and the size of the average refund exceeds the prior-year amount by 18.5 percent in the same time period.

Corporation income tax receipts were **below** the estimate by **$21.9 million**, or 3.6 percent, and were below the prior-year amount by 18.3 percent. The weakness in corporation receipts is primarily attributable to refunds to C-corporations.

Sales and use taxes combined were **below** the yearly estimate by **$19.0 million**, or 0.8 percent. The weakness reflects weaker-than-anticipated receipts in previous months as the February-only amounts exceeded the estimate by $0.4 million.

This is the fourth monthly report based on the revised estimate for FY 2026 made by the Consensus Revenue Estimating Group on November 13, 2025. The figures in both the Estimate and Actual columns under FY 2026 on the following table include receipts for the full fiscal year to date through February, so this report compares estimated and actual receipts for November 2025 through February 2026.

A Certificate of Indebtedness has not been issued for FY 2026.

STATE GENERAL FUND RECEIPTS
July-February, FY 2026
(Dollars in Thousands)

	Actual FY 2025	FY 2026 Estimate*	FY 2026 Actual	FY 2026 Difference	Percent change relative to: FY 2026	Percent change relative to: Estimate
Income Taxes:						
Individual	**$ 2,943,681**	**$ 3,188,000**	**$ 3,121,845**	**$ (66,155)**	**6.1 %**	**(2.1) %**
Corporation	**709,781**	**602,000**	**580,052**	**(21,948)**	**(18.3)**	**(3.6)**
Financial Inst.	**22,180**	**17,700**	**20,672**	**2,972**	**(6.8)**	**16.8**
Total	*$ 3,675,642*	*$ 3,807,700*	*$ 3,722,569*	*$ (85,131)*	*1.3 %*	*(2.2) %*
Sales & Use Taxes:						
Retail Sales	**$ 1,752,855**	**$ 1,700,000**	**$ 1,691,225**	**$ (8,775)**	**(3.5) %**	**(0.5) %**
Compensating Use	**606,536**	**642,000**	**631,766**	**(10,234)**	**4.2**	**(1.6)**
Total	*$ 2,359,391*	*$ 2,342,000*	*$ 2,322,992*	*$ (19,008)*	*(1.5) %*	*(0.8) %*
Other Excise Taxes:						
Cigarette	$ 54,818	$ 51,100	$ 51,964	$ 864	(5.2) %	1.7 %
Tobacco Products	6,943	6,930	6,938	8	(0.1)	0.1
Liquor Gallonage	15,579	15,900	15,612	(288)	0.2	(1.8)
Liquor Enforcement	56,509	56,300	55,490	(810)	(1.8)	(1.4)
Liquor Drink	10,121	10,120	10,213	93	0.9	0.9
Gas Severance	812	2,980	2,352	(628)	189.5	(21.1)
Oil Severance	**13,750**	**11,100**	**9,690**	**(1,410)**	**(29.5)**	**(12.7)**
Total	*$ 158,532*	*$ 154,430*	*$ 152,259*	*$ (2,171)*	*(4.0) %*	*(1.4) %*
Other Taxes:						
Insurance Premiums	$ 103,751	$ 107,500	$ 106,868	$ (632)	3.0 %	(0.6) %
Motor Carriers	7,699	7,680	7,590	(90)	(1.4)	(1.2)
Corporate Franchise	3,622	2,200	2,348	148	(35.2)	6.7
Miscellaneous	3,539	3,300	3,397	97	(4.0)	2.9
Total	*$ 118,612*	*$ 120,680*	*$ 120,203*	*$ (477)*	*1.3 %*	*(0.4) %*
Total Taxes	***$ 6,312,177***	***$ 6,424,810***	***$ 6,318,023***	***$ (106,787)***	***0.1 %***	***(1.7) %***
Other Revenue:						
Interest	$ 287,329	$ 214,400	$ 224,551	$ 10,151	(21.8) %	4.7 %
Transfers (net)	(348,494)	(284,140)	(286,872)	(2,732)	17.7	(1.0)
Agency Earnings & Misc	78,427	94,900	94,343	(557)	20.3	(0.6)
Total Other Revenue	***$ 17,262***	***$ 25,160***	***$ 32,022***	***$ 6,862***	***85.5 %***	***27.3 %***
TOTAL RECEIPTS	**$ 6,329,438**	**$ 6,449,970**	**$ 6,350,045**	**$ (99,925)**	**0.3 %**	**(1.5) %**

* Consensus Estimate as of November 13, 2025.

Note: Details may not add to totals due to rounding.

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March 2, 2026

The Quarterly Economic Indicators Report (Report) is published by the Kansas Legislative Research Department, typically in conjunction with the State General Fund Receipts memorandum for the months of February, May, August, and November. The Report provides graphs regarding economic output and inflation, the labor economy, and a quarterly focus on one aspect of the economy of particular note.

Real gross domestic product (GDP) for the United States increased by 1.4 percent in the fourth quarter of 2025. Personal consumption expenditures made up more than 100 percent of the net growth in GDP for the quarter as increases in investment and net exports were offset by declines in contributions to GDP from government expenditures. The U.S. Bureau of Economic Analysis estimated that the federal government shutdown from October 1 through November 12, 2025, may have subtracted about 1.0 percent from fourth-quarter GDP growth.

For the third quarter of 2025, real Kansas GDP increased by 6.5 percent, growing off of an increase of 6.7 percent in the third quarter. This represented the highest growth rate in the nation for the quarter, after having been the third highest growth rate in the nation in the preceding quarter. While agriculture and manufacturing were the strongest components for the state, economic growth was widespread, with most industries contributing positive growth. State GDP information is generally available on a one-quarter lag relative to national data.

Inflation ticked upward slightly in the quarter, averaging 2.7 percent for the nation and 2.8 percent for the Midwest region. However, October inflation amounts were unavailable due to the government shutdown and some November values were impacted due to approaches to calculation.

The Kansas unemployment rate has maintained a consistent rate for 16 consecutive months (assuming a constant rate in October), holding steady at 3.8 percent throughout the fourth quarter. The U.S. rate averaged 4.45 percent in the two reportable months of the quarter, up slightly from 4.3 percent from the previous quarter. However, Kansas lost 1,200 nonfarm jobs over the course of the three months of the quarter, the second consecutive quarter of job losses.

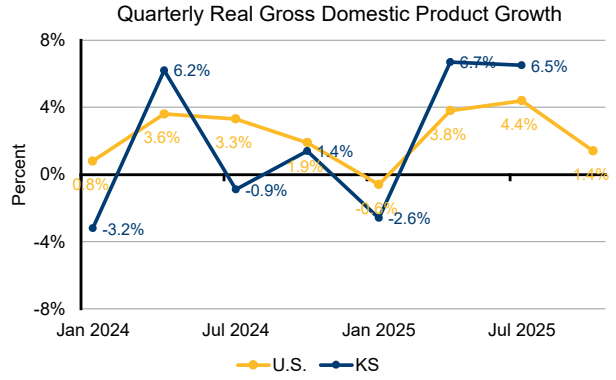
Kansas weekly wages averaged 5.3 percent growth throughout the fourth quarter, bouncing back from more modest growth in the previous quarter.

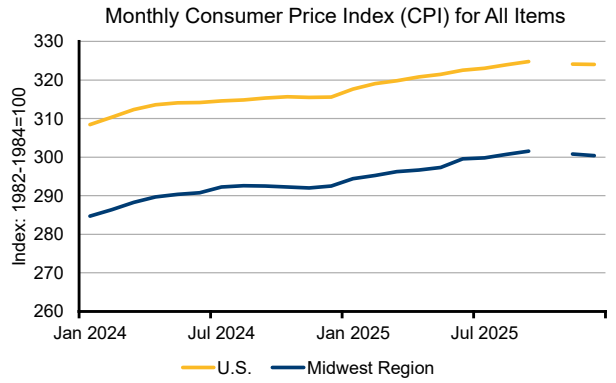
Data provided in the Report comes from the following sources: GDP data came from the U.S. Bureau of Economic Analysis; and consumer price index, employment, unemployment, jobs, and earnings data came from the U.S. Bureau of Labor Statistics. The insurance price data included in the current Report is from the U.S. Bureau of Labor Statistics.

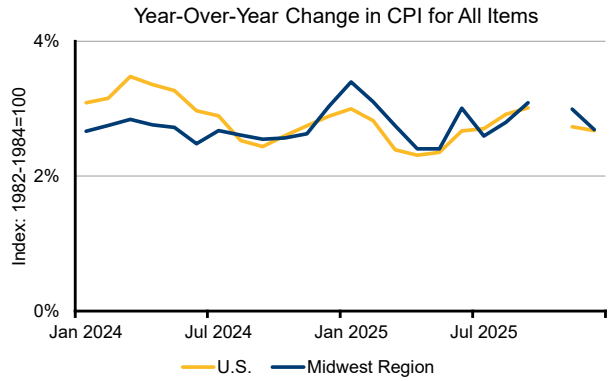
QUARTERLY ECONOMIC INDICATORS

March 2, 2026

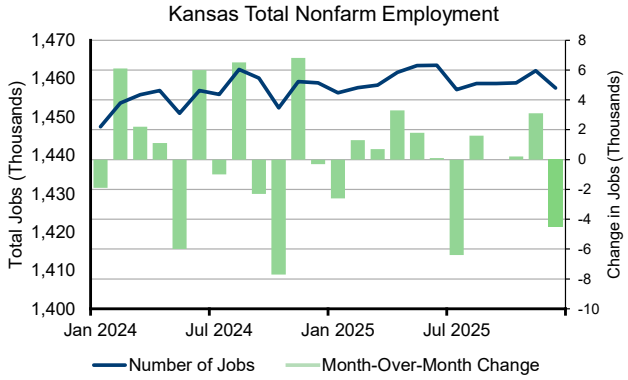
Output and Inflation

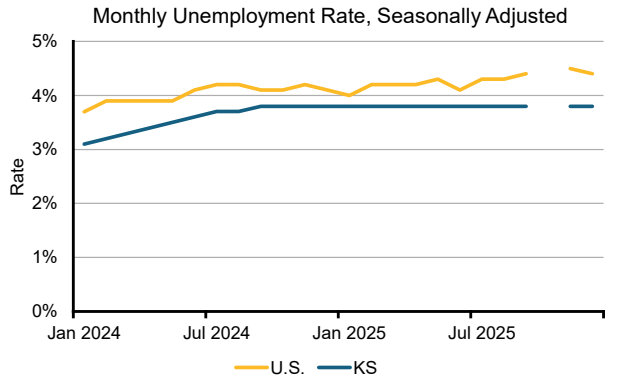


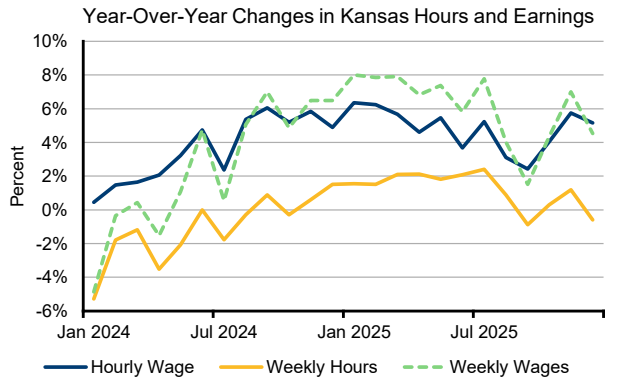




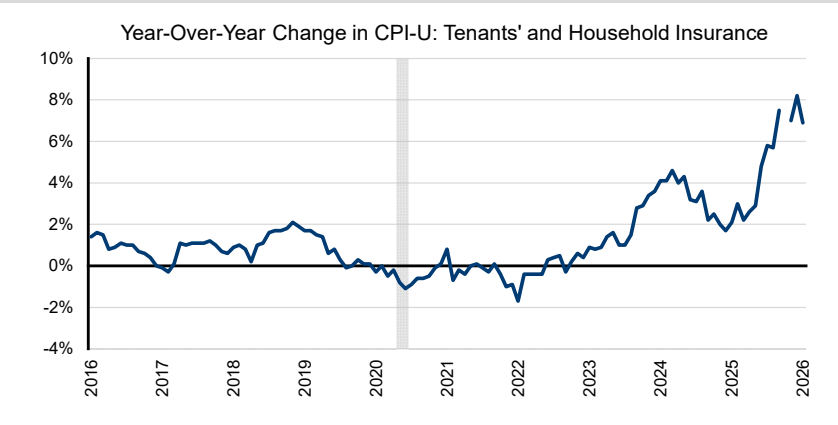
Labor Economy







Quarterly Focus: Household Insurance Costs



After spending much of the previous decade growing at modest rates or even declining, household insurance costs have risen more sharply in recent months.

Increases have exceeded 4.5 percent on an annual basis since June and have exceeded 6.5 percent in the 4 most recent months for which data is available. (October inflation data is not available due to the government shutdown.)