Agency 103, Office of the State Bank Commissioner, and Agency 104, Consumer Credit Commissioner, Credit Union Administrator, and Bank Commissioner - Joint Regulations

IDENTIFYING THE RULE AND REGULATION							PURPOSE	NECESSITY			TIES TO FEDERAL PROGRAMS					POTENTIAL FOR REVOCATION			INFORMATION
Number	Article Title	Rule and Regulation Title	Type (new, amended)	Effective Date (history)	Authorizing KSA(s)	Implementing KSA(s)	Briefly describe the public purpose of the rule and regulation.	Is the rule and regulation necessary for the implementation and administration of state law, or could it be revoked?	Does the rule and regulation serve an identifiable public purpose in support of state law?	Is the rule and regulation broader than necessary to meet its public purpose?	Is the rule and regulation federally required for state participation in a federal program or authority?	Is the rule and regulation necessary for federal delegation of enforcement authority to the State?	If the rule and regulation is federally required, the state and federal program names and the federal agency name	Could federal moneys be in jeopardy under current law if the rule and regulation were repealed?	If federal moneys could be in jeopardy, the approximate amount received for the most recent fiscal year	Briefly describe how revocation would affect Kansans.	If the rule and regulation is not in active use, would revocation require a change to the authorizing or implementing statute?	If the rule and regulation is not in active use and revocation would require a change to the authorizing or implementing statute, which change(s)?	Additional information necessary to understanding the necessity of this rule and regulation
KLRD Note: No additional information is expected for revoked or transferred rules and regulations.							*limited to 400 characters*	*necessary/ could be revoked*	*yes/no*	*yes/no*	*yes/no*	*yes/no*		*yes/no*		*limited to 600 cha*	*in active use/ yes/ no*	*limited to 400 characters*	*limited to 1,200 characters*
103-1-1	Article 1.-Security for Deposit of Public Funds	Security for deposit of public fur	New	May 1, 1983	9-1402	9-1402	The regulation prescribes how the market value of negotiable promissory notes secured by first lien mortgages on real estate and pledged and assigned by a bank or savings and loan association as security for deposits of municipal or quasi-municipal corporations shall be determined when they are used by a governmental unit as security for deposit of public moneys with any bank, savings and loan association or savings bank.	could be revoked	No	No	No	No	N/A	No	N/A	The definition of "market value" would not be prescribed in this limited instance, so "market value" may be determined in another way that introduces more risk to public moneys deposits thereby harming Kansans.	No	N/A	
Consumer Credit Commissioner, Credit Union Administrator, and Bank Commissioner—joint regulations																			
104-1-1	Article 1.-Adjustable Rate Notes	Revoked																	
104-1-2	Article 1.-Adjustable Rate Notes	Consumer-purpose adjustable rate real estate transactions	Amended	Aug. 9, 1996	16-207d	16-207d	The regulation limits and clarifies how a creditor may determine adjustments to interest rates when a note is secured by a real estate mortgage or a contract for deed to real estate that permits an adjustable interest rate. It also prohibits a creditor from charging a borrower fees in connection with regularly-scheduled adjustments to an interest rate, payment, outstanding principal loan balance, or loan term.	necessary	Yes	No	No	No	N/A	No	N/A	Creditors may have the opportunity to manipulate certain adjustable interest rates in a manner that does not reflect market rates which is detrimental to Kansans.	No	N/A	