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STATE GENERAL FUND (SGF) RECEIPTS

July, FY 2027

Total receipts through July of FY 2027 were $40.0 million, or 8.0 percent, above the estimate. The component of SGF receipts from taxes only was $24.1 million, or 3.5 percent, above the estimate.

Four tax sources were above the estimate by more than $1.0 million. One tax source was below the estimate by more than $1.0 million. Those tax sources are **bolded** in the attached table.

Individual income tax receipts were **above** the estimate by **$9.7 million**, or 2.7 percent. Withholding taxes, which were the primary contributor to the strength of this tax source, exceeded the prior-year amount by 8.3 percent.

Corporation income tax receipts were **below** the estimate by **$5.2 million**, or 21.7 percent. However, corporation income tax receipts were approximately equal to the amount from July of FY 2026. July is not a month with substantial corporation tax payments.

Sales and use taxes combined were **above** the estimate by **$15.4 million**, or 5.1 percent. Sales taxes were above the estimate by $8.3 million, and use taxes exceeded the estimate by $7.1 million. It is not immediately apparent whether this strength in sales and use tax receipts is attributable to inflation in consumer goods or real growth in the Kansas economy.

Insurance premiums taxes **exceeded** the estimate by **$3.4 million**. However, this excess is largely attributable to the timing of certain tax payments as a new tax system allows some taxpayers to make quarterly payments instead of annual payments under the prior tax system.

Among non-tax receipts, **interest earnings** were **above** the estimate by **$4.1 million.** This strength is attributable to interest from the Budget Stabilization Fund being deposited in the SGF earlier than was anticipated at the time of the estimate. Receipts from **net transfers** out of the SGF were **above** the estimate by **$11.5 million**, which is due to non-SGF sources replacing SGF for a transfer to the Moderate Income Housing Grant Fund and less interest earnings than expected being transferred to funds that are statutorily authorized to retain the interest earned on their balance.

This is the first monthly report based on the revised estimate for FY 2027 made by the Consensus Revenue Estimating Group on April 20, 2026, adjusted for legislation enacted after that date.

A Certificate of Indebtedness was not issued for FY 2026.

STATE GENERAL FUND RECEIPTS
July, FY 2027
(Dollars in Thousands)

	Actual FY 2026	FY 2027 Estimate*	FY 2027 Actual	FY 2027 Difference	Percent change relative to: 2026	Percent change relative to: Estimate
Income Taxes:						
Individual	**$ 347,491**	**$ 360,000**	**$ 369,669**	**$ 9,669**	**6.4 %**	**2.7 %**
Corporation	**18,524**	**23,700**	**18,547**	**(5,153)**	**0.1**	**(21.7)**
Financial Inst.	(1,044)	100	502	402	148.1	401.7
Total	*$ 364,971*	*$ 383,800*	*$ 388,717*	*$ 4,917*	*6.5 %*	*1.3 %*
Sales & Use Taxes:						
Retail Sales	**$ 217,006**	**$ 221,500**	**$ 229,831**	**8,331**	**5.9 %**	**3.8 %**
Compensating Use	**74,767**	**78,400**	**85,462**	**7,062**	**14.3**	**9.0**
Total	*$ 291,773*	*$ 299,900*	*$ 315,293*	*$ 15,393*	*8.1 %*	*5.1 %*
Other Excise Taxes:						
Cigarette	$ 7,112	$ 6,600	$ 7,581	981	6.6 %	14.9 %
Tobacco Products	867	870	901	31	3.9	3.6
Liquor Gallonage	2,012	2,250	2,332	82	15.9	3.6
Liquor Enforcement	7,288	7,540	7,007	(533)	(3.8)	(7.1)
Liquor Drink	1,306	1,610	1,355	(255)	3.7	(15.9)
Gas Severance	(118)	(440)	(439)	1	(272.0)	0.3
Oil Severance	(1,431)	580	442	(138)	130.9	(23.8)
Total	*$ 17,036*	*$ 19,010*	*$ 19,179*	*$ 169*	*12.6 %*	*0.9 %*
Other Taxes:						
Insurance Premiums	**$ (5,595)**	**$ (10,000)**	**$ (6,575)**	**$ 3,425**	**(17.5) %**	**34.2 %**
Motor Carriers	950	940	933	(7)	(1.8)	(0.7)
Corporate Franchise	641	700	856	156	33.7	22.4
Miscellaneous	402	420	465	45	15.7	10.7
Total	*$ (3,602)*	*$ (7,940)*	*$ (4,321)*	*$ 3,619*	*(19.9) %*	*45.6 %*
Total Taxes	***$ 670,177***	***$ 694,770***	***$ 718,869***	***$ 24,099***	***7.3 %***	***3.5 %***
Other Revenue:						
Interest	$ 24,656	$ 20,400	$ 24,470	$ 4,070	(0.8) %	20.0 %
Transfers (net)	(119,814)	(222,010)	(210,513)	11,497	(75.7)	5.2
Agency Earnings	11,244	9,780	10,142	362	(9.8)	3.7
Total Other Revenue	***$ (83,914)***	***$ (191,830)***	***$ (175,900)***	***$ 15,930***	***(109.6) %***	***8.3 %***
TOTAL RECEIPTS	**$ 586,263**	**$ 502,940**	**$ 542,969**	**$ 40,029**	**(7.4) %**	**8.0 %**

* Consensus Estimate as of April 20, 2026, as further adjusted for subsequent legislation enacted after that date.

Note: Details may not add to totals due to rounding.